

A faded background image showing a truck chassis on the right and a metal frame structure on the left. A dashed orange line with three arrows pointing right is positioned above the text.

MaxiTRANS Industries Limited

Half Year Ended 31 December 2009



LUSTY EMS

FREIGHTER

Maxi-CUBE

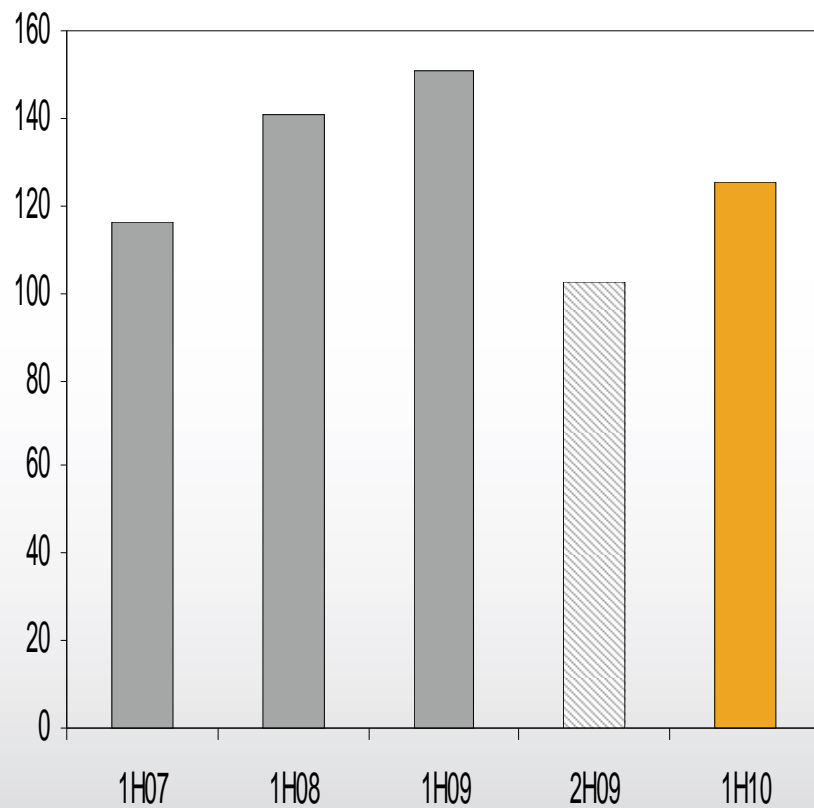
HamelexWhite

COLRAIN
Your Partner in Parts

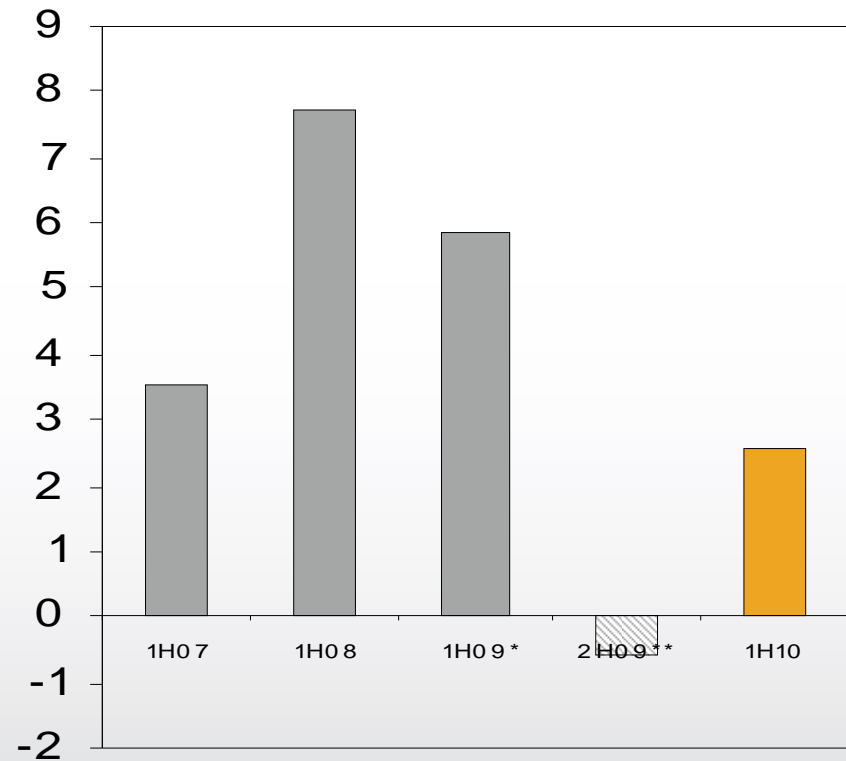
Financial Highlights



Sales \$M



Underlying NPAT \$M



* Excludes impact of impairment charge of \$6.137 million at 31 December 2008

** Excludes impact of restructuring cost of \$1.0m after tax.

Financial Highlights (cont.)



	1H08 \$000	1H09 \$000	1H10 \$000	% change on 1H09	2H09 \$000
Sales	140,579	150,925	124,822	(17%)	101,696
Underlying EBITDA	14,397	12,192*	7,223	(41%)	2,712
Underlying NPBT	10,276	7,804*	3,250	(58%)	(1,232)
Underlying NPAT	7,741	5,854*	2,579	(56%)	(611)
Impairment / Restructuring charges	—	(6,137)	—	—	(1,000)
NPAT	7,741	(283)	2,579	—	(1,611)

* Excludes impact of impairment charge of \$6.137 million at 31 December 2008

Financial Highlights (cont.)

	1H08 \$000	1H09 \$000	1H10 \$000	Change on 1H09
Operating Cash Flow	7,459	(1,592)	7,989	+9,581
Net Debt	36,272	41,348	20,230	(21,118)
Net Debt/Equity %	45%	45%*	23%	-
EPS (Basic)	4.51	3.41*	1.42	(1.99)
Interim Dividend declared	2.75	1.00	1.00	-
Interim Dividend as % of EPS	61%	29%	70%	-

* Excludes impact of impairment charge of \$6.137 million at 31 December 2008

1H10 Overview

- > NPAT 1H10 \$2.6 million vs. underlying net loss in 2H09 of (\$611k)
- > Cash flow +\$9.6 million on pcp
- > Net debt/equity down to 23% (from 29% at 30/6/09)
- > Bank facilities extended up to September 2012
- > Order intake +21% on pcp – (+14% on 2H09)
- > Unit sales down 25% on pcp – (+26% on 2H09)
- > Access to finance still hindering growth
- > Colrain profit contribution significantly improved
- > Interim dividend declared: 1 cent (fully franked).

Trailers



- > Unit sales -25% on pcp – (+19% on 2H09)
- > Order intake +22% on pcp – (+26% on 2H09)
- > Strong order bank at end January
- > New models:
 - Outback: 3 models positioned for resource sector
 - Fleet Saver Skel: 2 models to meet container traffic growth.



Outback



Fleetsaver Skel

Vans

Maxi-CUBE



- > Unit sales -48% on pcp - (+2% on 2H09)
- > Order intake +56% on pcp – (+13% on 2H09)
- > Order bank strong at end January
- > Van market resurgence in November 2009
- > New Maxi-CUBE C-Series chassis van launched.



Peki Fleet Solutions Body



Tippers

LUSTY EMS

HamelexWhite

MaxiTRANS

- > Unit sales -17% on pcp - (+45% on 2H09)
- > Order intake +17% on pcp – (+11% on 2H09)
- > Order bank to end April
- > Major construction sector contract won
- > Truck and dog (construction) sector remains depressed
- > New model: Lusty EMS curved body
- > Hamelex White gains 7.5 tonne payload per rig through certification to new PBS regulations in Victoria.

Lusty EMS Curved Body



Hamelex White PBS Rig



Parts



- > Colrain sales* up 9% on pcp due to:
 - Meritor suspension sales growth
 - Growth of tyre and wheel sales
 - Wholesale sales growth in WA from Gorgon project
- > Contribution in 1H10 up \$1.4m vs. pcp
- > Outlook positive - expect continued growth.

*Includes internal sales

The full range of tyre and wheel combinations now available from Colrain.

Colrain once again extend product range to add value to its customers through quality products at the right price.

Steel wheels Aluminium wheels

MAXUS FULLCHAMP TRIANGLE TIRE

New Zealand

- > Unit sales up 33% on pcp – (+13% on 2H09)
- > Order intake down 51% on pcp – (down 58% on 2H09)
- > Order intake expected to remain depressed until new regulations released approx. June 2010
- > New factory under construction – due for completion Dec 2010
- > Expect significant expansion of Freighter range and sales due to greater production capacity.



**Freighter Semi-trailer made by
MaxiTRANS New Zealand**



Joint Ventures

Freighter Maxi-CUBE Qld (36.67%):

- > Positive contribution, but down 19% on pcp

MTC (Yangzhou Maxi-CUBE Tong Composites Co. Ltd.) (50%)

- > Positive contribution +48% on pcp.

Outlook

- > Order intake expected to improve as economy strengthens
- > Rural sector expected to improve with good rainfalls
- > New Zealand expected to lift strongly once new regulations introduced (approx. June 2010)
- > Additional growth expected from Colrain.

